



<b>LTP</b>	<b>22272.5</b>
R1	22400
R2	22650
S1	22000
S2	21800







- The Nifty is struggling to rise in price and is slipping back into its previous trading range.
- The Momentum Indicator RSI is now below the midpoint and heading downwards, indicating a neutral to negative momentum.
- It's likely that the index will encounter resistance near the 21-day EMA, especially since it has dropped below the strong support of the 50-day EMA. This could result in more weakness for the index.



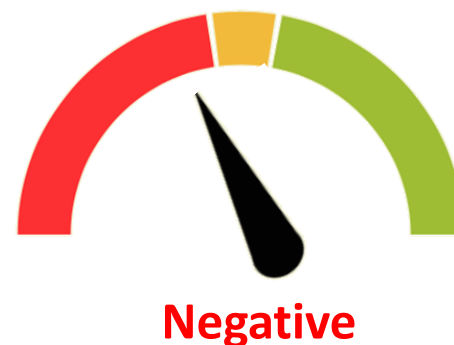
<b>LTP</b>	<b>47773.25</b>
R1	48000
R2	48300
S1	47500
S2	47200

- Yesterday, the Bank Nifty index kicked off with a negative start, seeing consistent selling throughout the day. It closed below the significant 48000 mark and encountered resistance when it tried to rise.
- Moreover, the momentum indicator RSI is declining towards the midpoint, signaling bearishness in the Bank Nifty.
- This suggests that investors are generally feeling pessimistic about the views of the Bank Nifty.

## Global Market:

 <b>Dow Jones Futures</b> (16 Apr) <small>Derived</small>	37,645.04	-90.07	-0.24
 <b>S&amp;P 500</b> (16 Apr) <small>Derived</small>	5,061.82	-61.59	-1.20
 <b>Nasdaq</b> (16 Apr) <small>Derived</small>	15,885.02	-290.08	-1.79
 <b>FTSE</b> (15 Apr)	7,965.53	-30.05	-0.38
 <b>CAC</b> (15 Apr)	8,045.11	34.28	0.43
 <b>DAX</b> (15 Apr)	18,026.58	96.26	0.53

## Sentiment Gauge



## FII - DII Activities:

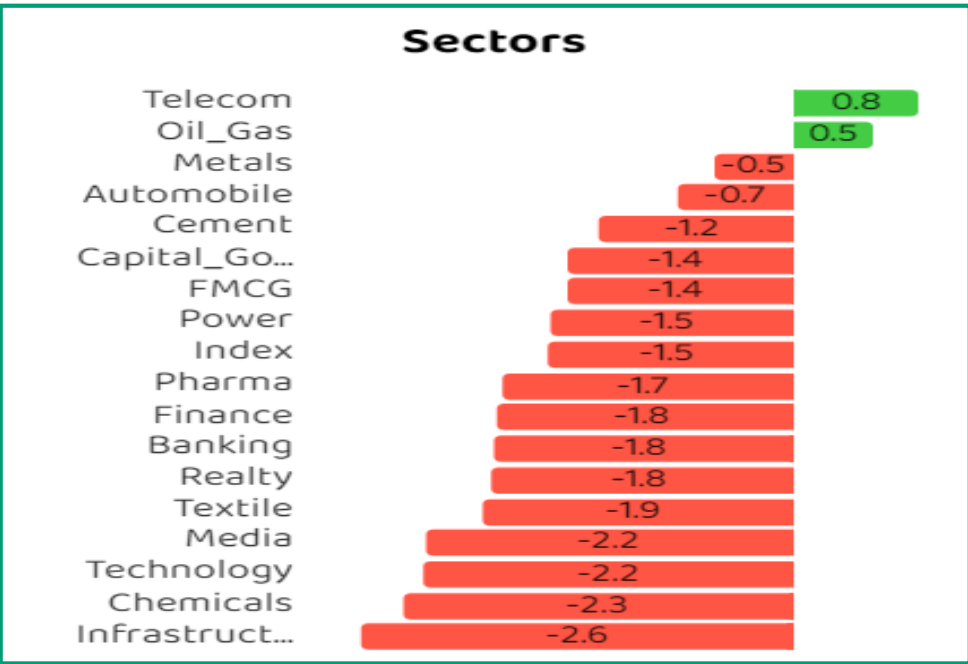
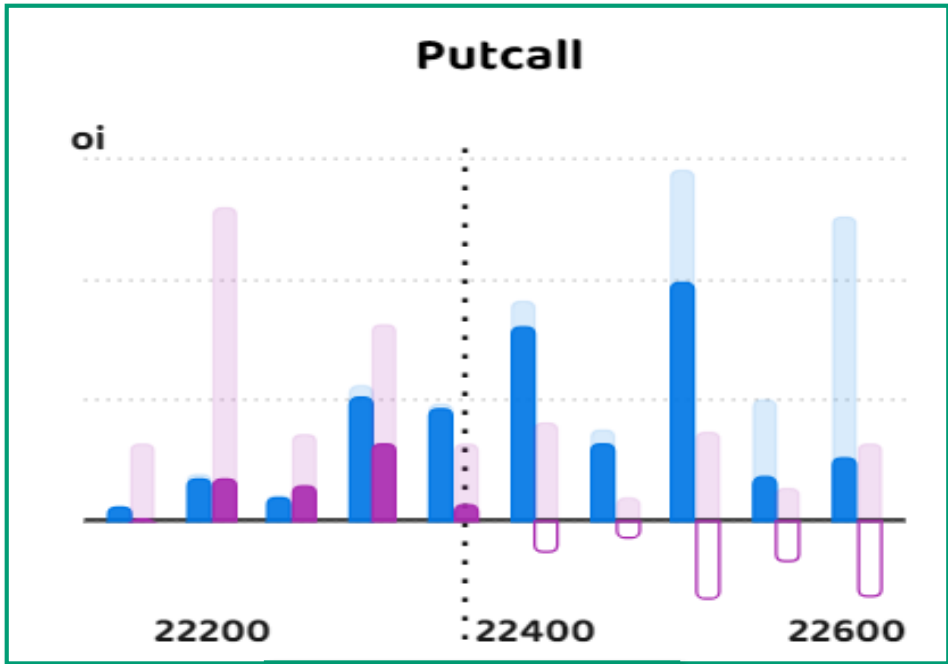
Activity	FII (Cr)	DII (Cr)
Cash	-3268	4762.93
Future	3850.1	-
Option	-31615.8	-

# Morning Note

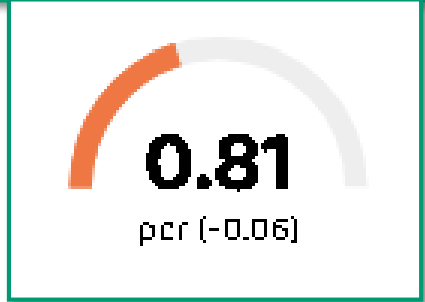
Price Up		Price Down	
ONGC	+5.1%	METROPOLIS	-4.6%
IDEA	+2.8%	TATACHEM	-4.3%
HINDALCO	+2.3%	COFORGE	-4.2%
EXIDEIND	+2.2%	BANDHANBNK	-4.1%
NATIONALUM	+2.0%	M&MFIN	-4.1%

Oi Up		Oi Down	
EXIDEIND	+27.5%	FINNIFTY	-18.5%
SAIL	+15.8%	METROPOLIS	-11.4%
BATAINDIA	+13.3%	NATIONALUM	-8.6%
COROMANDEL	+11.2%	IDEA	-7.1%
NIFTY	+9.8%	HINDCOPPER	-6.8%

Delivery Heavy	
HINDUNILVR	81%
CROMPTON	77%
ATUL	72%
SBILIFE	71%
BRITANNIA	70%



Oi Limit	
METROPOLIS	103%
EXIDEIND	100%
BANDHANBNK	97%
SAIL	96%
PEL	95%



Advance	Decline	A/D Ratio
20	166	0.12

## Economic Calendar

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7:30:00	CNY- GDP (YoY) (Q1)	4.8%	5.2%
11:30:00	GBP- Unemployment Rate (Feb)	4.0%	3.9%
14:30:00	EUR- Trade Balance	-	11.4B
18:00:00	US- Building Permits (Mar)	1.514M	1.524M
18:45:00	US- Industrial Production (MoM) (Mar)	0.4%	0.1%

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## Call of the day (Cash)

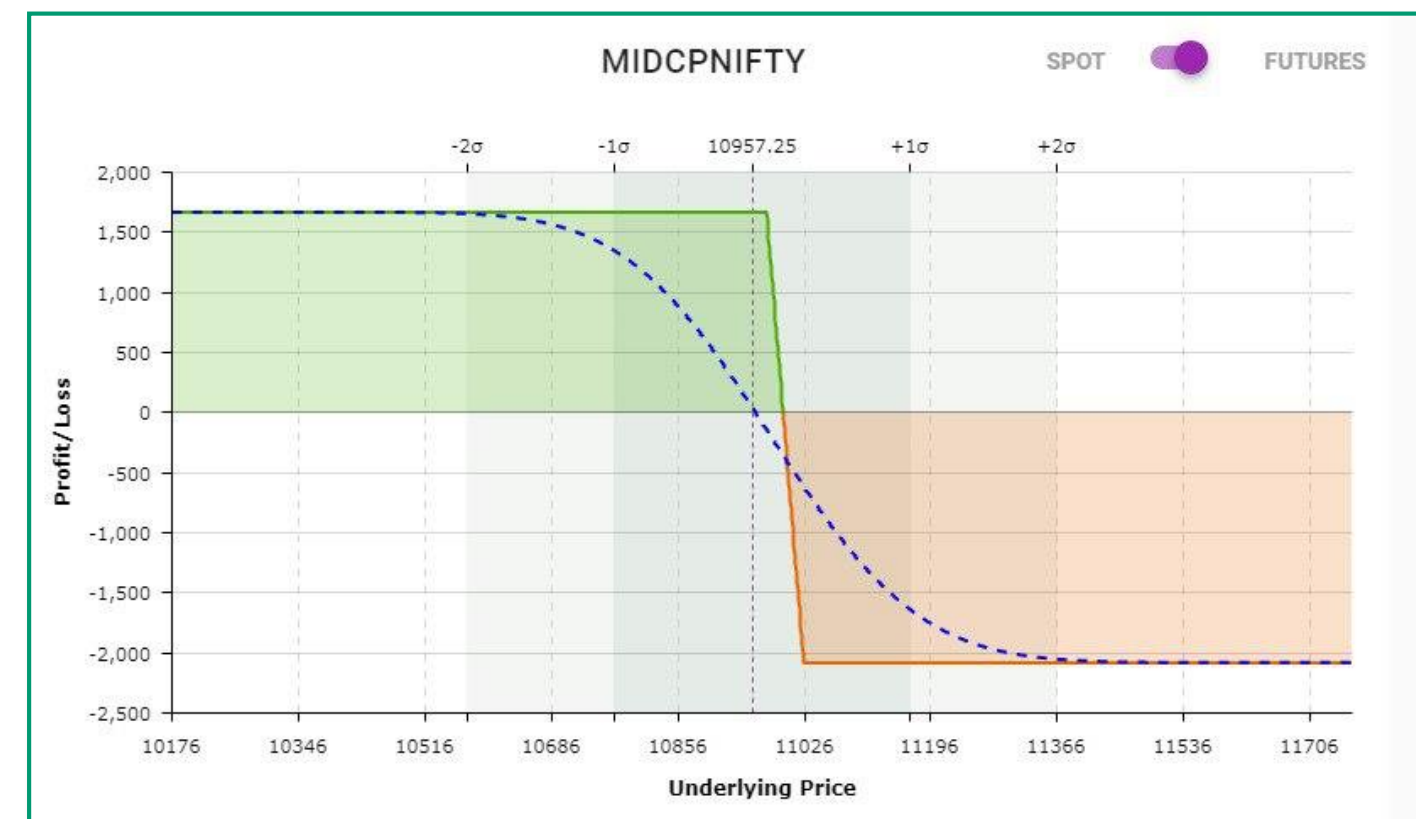


Call of the day

**SELL** : IRCTC @ 1029-1031 SL : 1043 TP : 1005

Rational : IRCTC is seen to giving fake break out on the Daily time frame and making bearish candlestick indicating bull trap. on indicator front rsi is seen diverging suggesting lack of strength on higher side.

## Call of the day (Option)



### VOLATILITY

BANKNIFTY (16th APRIL 2024) (LOT SIZE 15)

BUY 1\* 47500 CE @ 140-145 BUY 1\* 47500 PE @ 230-235

DEBIT : 375

SL : 190

Breakeven : [47400-48100](#)

APPROX RISK : 2800

APPROX REWARD : 5100

16<sup>th</sup> April 24

# Morning Note



## Nifty 50 Snapshot

Script	LTP	CHNG	%CHNG	R1	R2	S1	S2
NIFTY 50	22,272.50	-246.9	-1.1	22,441	22,609	22,104	21,936
ONGC	281.1	15.4	5.8	293	305	269	257
HINDALCO	613	14.35	2.4	630	648	596	578
MARUTI	12,410.00	143.45	1.17	12,707	13,004	12,113	11,816
NESTLEIND	2,557.15	20.95	0.83	2,605	2,652	2,510	2,462
BRITANNIA	4,769.95	18.2	0.38	4,823	4,876	4,717	4,664
BHARTIARTL	1,228.55	3	0.24	1,247	1,265	1,210	1,192
NTPC	361.4	-0.35	-0.1	370	379	352	343
RELIANCE	2,931.00	-3.3	-0.11	2,975	3,020	2,887	2,842
SUNPHARMA	1,538.00	-2	-0.13	1,567	1,595	1,509	1,481
POWERGRID	274.15	-1.1	-0.4	280	286	268	263
GRASIM	2,244.00	-10.05	-0.45	2,265	2,286	2,223	2,202
TITAN	3,602.90	-16.4	-0.45	3,634	3,665	3,572	3,541
ASIANPAINT	2,841.00	-13.5	-0.47	2,871	2,902	2,811	2,780
JSWSTEEL	861.8	-4.65	-0.54	881	901	842	823
HDFCLIFE	614.95	-3.55	-0.57	625	635	605	595
BAJAJ-AUTO	9,006.45	-58.4	-0.64	9,149	9,292	8,864	8,721
KOTAKBANK	1,797.65	-15.4	-0.85	1,821	1,845	1,774	1,750
HCLTECH	1,508.35	-13.15	-0.86	1,532	1,557	1,484	1,460
M&M	2,052.00	-18.95	-0.92	2,084	2,115	2,020	1,989
COALINDIA	451.4	-4.2	-0.92	462	472	441	431
SBIN	758.9	-7.4	-0.97	770	782	747	736
EICHERMOT	4,260.00	-42.25	-0.98	4,344	4,429	4,176	4,091
CIPLA	1,382.75	-14.05	-1.01	1,399	1,414	1,367	1,351
ITC	425.6	-4.5	-1.05	430	435	421	416



16<sup>th</sup> April 24

# Morning Note



Script	LTP	CHNG	%CHNG	R1	R2	S1	S2
DRREDDY	6,018.95	-64.9	-1.07	6,090	6,161	5,948	5,876
INDUSINDBK	1,538.10	-17.55	-1.13	1,557	1,576	1,519	1,500
INFY	1,467.25	-17.5	-1.18	1,487	1,507	1,447	1,428
HEROMOTOCO	4,380.15	-60.65	-1.37	4,432	4,484	4,328	4,277
SBILIFE	1,471.75	-21.4	-1.43	1,493	1,515	1,450	1,429
TATASTEEL	161.15	-2.35	-1.44	165	169	157	153
AXISBANK	1,057.75	-15.7	-1.46	1,070	1,082	1,045	1,033
TCS	3,940.80	-60.6	-1.51	4,030	4,119	3,852	3,762
DIVISLAB	3,722.00	-57.7	-1.53	3,788	3,853	3,656	3,591
APOLLOHOSP	6,308.00	-98.55	-1.54	6,397	6,487	6,219	6,129
ULTRACEMCO	9,500.50	-152.05	-1.58	9,610	9,720	9,391	9,281
LTIM	4,810.95	-77.95	-1.59	4,875	4,938	4,747	4,684
TATACONSUM	1,131.00	-18.45	-1.61	1,156	1,180	1,106	1,082
HINDUNILVR	2,194.70	-37.6	-1.68	2,224	2,254	2,165	2,135
HDFCBANK	1,493.00	-25.95	-1.71	1,511	1,529	1,475	1,457
TECHM	1,220.00	-22.1	-1.78	1,242	1,263	1,198	1,177
BPCL	590	-11.2	-1.86	609	627	571	553
ADANIENT	3,149.95	-59.95	-1.87	3,218	3,287	3,082	3,013
LT	3,605.45	-73.8	-2.01	3,674	3,742	3,537	3,469
TATAMOTORS	997.95	-20.55	-2.02	1,023	1,049	973	947
ADANIPOINTS	1,316.50	-27.7	-2.06	1,340	1,364	1,293	1,269
BAJAJFINSV	1,661.00	-37.65	-2.22	1,691	1,721	1,631	1,601
BAJFINANCE	7,065.00	-164.55	-2.28	7,174	7,283	6,956	6,847
ICICIBANK	1,077.60	-26.8	-2.43	1,098	1,119	1,057	1,036
WIPRO	458.5	-12.25	-2.6	467	475	450	442
SHRIRAMFIN	2,408.05	-77.55	-3.12	2,470	2,532	2,346	2,284

**Kunal N Kamble**  
**Sr.Technical Research Analyst**

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Bonanza Portfolio Ltd .Bonanza House, PlotNo.M-2, Cama Industrial Estate. Walbhat Road ,Goregaon(E),Mumbai–400063Website:<https://www.bonanzaonline.com>

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